

Cloud Migration Guide for Financial Services in Malaysia

Meeting the Highest Compliance, Risk and Security Standards with Azure

Microsoft's trusted data principles



You control your data



You choose your data location



Microsoft secures your data



Microsoft defends your data

Microsoft Cloud for Financial Services has a foundation of privacy, security, and regulatory compliance, and it is built on an industry data model that enables interoperability and innovation.

- Empower employees through teamwork
- Manage risk across the organisation
- Combat financial crimes
- Modernise payments and core banking
- Deliver differentiated customer experiences

Microsoft understands the importance of meeting the compliance needs set by Bank Negara Malaysia (BNM) and we aim to help our customers navigate the complex regulatory environment. This user guide acts as a launchpad for financial services in Malaysia to accelerate their cloud adoption journey with us!

Together, we will provide the steps for migrating BNM-regulated workloads on Azure and keep you on the right side of BNM Outsourcing & RMIT requirements at all times.

1 Choose Your Cloud Service Provider (CSP) Wisely

Cloud is a shared responsibility and financial institutions (FIs) must engage a trusted CSP.

FIs can access Microsoft's white papers, [guides](#), [audit reports](#) & [compliance certifications](#) to assess our capabilities.

Microsoft's commitment to [SSAE SOC 2 certifications](#) will help organisations address security and compliance challenges more effectively.

2 Navigate the Complex Regulatory Standards

Once you have completed the necessary risk assessments, Microsoft delivers a premium white-glove service provided by a dedicated team of engineering subject matter experts that support internal and external risk, audit, and compliance teams in addressing financial services regulatory compliance, cybersecurity, and privacy.

Working in parallel with BNM, we will provide detailed [guidance documents](#) and [checklists](#) to help you manage compliance requirements with greater ease and convenience.

3 Implement a Robust Cloud Adoption Framework

[Microsoft Cloud Adoption Framework](#) is a proven methodology to help customers build and implement strategies to succeed in the cloud.

Our cloud solution architects and technical specialists will provide guidance and best practices to help you meet BNM's regulations.

4 Secure & Manage Your Cloud Processes

Microsoft offers cloud-based XDR protection for both existing deployments on-prem (VMs) and cloud-native technology for FIs when assessing their journey to the cloud.

FIs must also ensure security management tools are enforced and track compliance to industry regulations with specific recommendations for remediation.

Microsoft's Trusted Data principles

Microsoft Cloud for Financial Services provides the data management capabilities to deliver differentiated experiences, empower employees, and combat financial crime while facilitating security, compliance, and interoperability.

Contact your Microsoft Account team to kickstart the cloud conversation with us!